Acceleware Sale of MAV II Floating Notes

Calgary, AB, December 7th, 2009 – Acceleware® Corp. (TSX-V: AXE) a leading developer of high performance computing applications, today announces the sale of its MAV II floating rate notes (the “Notes”) for cash proceeds of $752,466. The Notes were acquired as a result of the restructuring of the Canadian third party asset backed commercial paper market. The Notes had a carrying value of $689,546 as at September 30, 2009. The proceeds of the sale will be used to retire current debt secured by the Notes in the amount of $410,615 with the balance used for working capital.

About Acceleware
Acceleware develops and markets solutions that enable software vendors to leverage heterogeneous, multi-core processing hardware without rewriting their applications for parallel computing. This acceleration middleware allows customers to speed-up simulation and data processing algorithms, benefiting from high performance computing technologies available in the market such as multiple-core CPUs, GPUs or other acceleration hardware.

Acceleware solutions are deployed by companies worldwide such as Philips, Boston Scientific, Samsung, Eli Lilly, General Mills, Nokia, LG, RIM, Medtronic, Hitachi, Fujifilm, FDA, Mitsubishi, Sony Ericsson, AGC, NTT DOCOMO, and Renault to speed up product design, analyze data and make better business decisions in areas such as electronic manufacturing, oil & gas, medical and security imaging, industrial and consumer products, financial, and academic research. For more information about Acceleware, please visit www.acceleware.com.

Acceleware is a public company on Canada’s TSX Venture Exchange under the trading symbol AXE.

The TSX Venture Exchange Inc. does not accept responsibility for the adequacy or accuracy of this release.

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For further information,

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